



Statement of Financial Performance for the year ended 31 December 2023

	This year \$
Income	
Courses and Seminars	3326
Kukkiwon Accreditation	8825
Camps	0
NZ team	13032
National tournament	22754
Sponsorship	7890
Kukkiwon Masters course	0
Other	40
Total Income	<u>55867</u>
Expenses	
Courses and Seminars	749
Kukkiwon Accreditation	7534
National tournament	29079
NZ team	25132
Other	484
Administration	270
Bank charges	28
Total Expenses	<u>63276</u>
Net Profit/(Loss)	(7409)

Statement of Financial Position 31 December 2023

Assets	
ASB Account 00	3158
ASB Account 02	294
ASB Account 50	0
Accounts receivable	0
Total Assets	<u>3452</u>

Liabilities

Accounts payable	0
ASB Account 01	9
Credit card	<u>1313</u>
Total Liabilities	1322

Net Assets **2130**

Accumulated Funds

Accumulated surpluses or (deficits) 2022	9539
Retained earnings 2023	<u>-7409</u>
TOTAL ACCUMULATED FUNDS	2130

For and on behalf of the Society;

Secretary _____ Treasurer _____

2023 Key points

- 2023 has been a busy year for Taekwondo New Zealand with our National tournament, international travel for NZ team athletes and a number of courses and seminars to support Taekwondo development.
- Due to limited funding, athletes are self-funding events, high performance training and international competitions. TNZ is supporting athletes with the tournament fees.
- We're not currently charging any membership fees as we build the offering from Taekwondo New Zealand to our athletes.
- Thanks to everyone I've worked with as part of the TNZ board over the last year, you've all helped to make my job easier and it's been really rewarding. It's great to be part of a such a hard working passionate team.